

MEMBER SERVICES AVAILABLE

- Debit Cards
- Buzz Points Debit Card Reward Program
- Cashiers Checks & Money Orders
- Christmas Clubs
- Financial Counseling
- Funds Wire Transfers
- Individual Retirement Accounts: Passbook as well as certificates
- Loans: Consumer, Real Estate (Fixed & Variable Rate), & Home Equity
- VISA credit cards through Elan Financial
- Gift Cards
- Payroll Deduction & Direct Deposit
- Redemption of U. S. savings bonds
- Share Accounts
- Share Draft (Checking) Accounts, Money Market, & Economy
- Share Certificates (\$500 Minimum) with various rates and terms. Monthly or quarterly dividend payouts available
- 24 Hour telephone and internet account access
- Online bill pay
- Mobile banking
- E-statements
- Used Auto, Camper, and Motor Home Price Guides

Member Paid: Life Insurance, Loan Protection, & Disability Insurance

Certain fees may apply to the above services.

Available through G.P. Financial Services, Inc.:

- *Discount Brokerage Service
- *Self-Directed Individual Retirement Accounts
- *Tax-Advantaged Investments
- *Mutual Funds
- *Insurance Products: Life, Annuities, Cancer

*Investment Centers of America, Inc (ICA), member FINRA/SIPC is not affiliated with Great Plains Federal Credit Union or its subsidiaries. Securities and insurance products offered through ICA and affiliated insurance agencies are *not insured by the NCUA or any other Federal Government agency *not a deposit or other obligation of, or guaranteed by any Credit Union or their affiliates *subject to risk including loss of principal amount invested.

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Treasurer

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President/CEO

Great Plains Federal Credit Union

2016

ANNUAL

REPORT

Collaboration is defined as a cooperative arrangement in which two or more parties work jointly towards a common goal. This results in solutions advantageous to all parties. It's most successful when the participants' goals are compatible, and the interaction among them is important in attaining those goals. Someone once wrote, "In modern business, collaboration is next to godliness." We think this applies to the modern credit union relationship as well.

Great Plains seeks to work together with you and provide advantages that help you attain your goals. This is achieved by providing competitive rates for both savings and borrowing and offering the services you need. Your level of interaction is the main ingredient that ultimately determines the depth and success of our collaboration.

This has been evident in recent years as the credit union has given back excess income in the form of interest rebates and bonus dividends. 2016 marks the second year in a row that the credit union gave back nearly all of its net income. The more members utilize credit union services, the more the credit union gives back. You can't get much better collaboration than that!

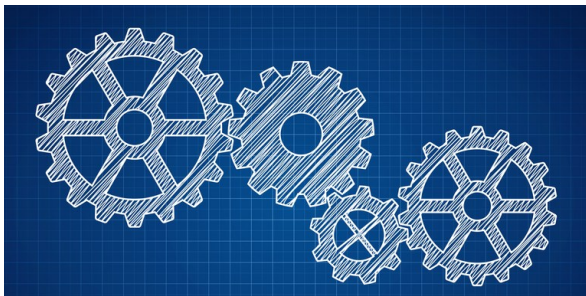
**General Comments on 2016 and 2015
Comparative Financial Statements**

Member financing needs picked up in 2016 resulting in an increase in loans to members. The credit union kept cash levels high in anticipation of rate increases by the Federal Reserve Bank. This is why credit union investments declined in 2016. Various receivables and prepaid areas were higher resulting in an increase in Other Assets.

Member shares increased reversing a trend of slow decline. Liabilities increased in 2016 primarily due to a timing issue in settlement of debit card transactions and outstanding checks issued by the credit union. These transactions are liabilities until settlement has been completed which typically happens within a few days. Capital declined slightly from the prior year since the credit union gave back nearly all of the 2016 Net Income. Economic rate increases at the end of 2016 resulted in a decline in the fair value of credit union investments which reduced Capital as well.

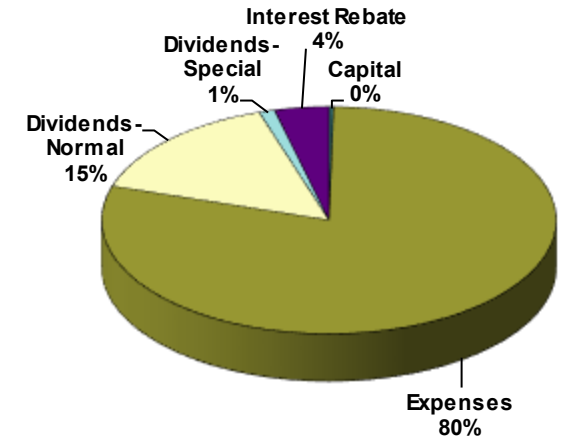
Member loan growth fueled an increase in Loan income during 2016. Likewise, the decrease in credit union investments on the Balance Sheet resulted in lower income in that area. Increases in Debit Card Interchange Income and income from funds held with the Federal Reserve Bank resulted in Other Income being higher than in 2015. Rising costs of employee benefits again made up the bulk of the increase in Wages and Benefits. Operational expenses declined for the second straight year. An increase in losses due to bad loans led to the credit union setting aside more funds in the Provision for Loan Losses area. Dividend Expense declined less than 1% from the prior year.

Overall there was little variance between the last two years. Another similarity between 2015 and 2016 is that the credit union again gave it all back. Almost all of what would have been recognized as 2016 net income was given back to the members in the form of interest rebates and bonus dividends.

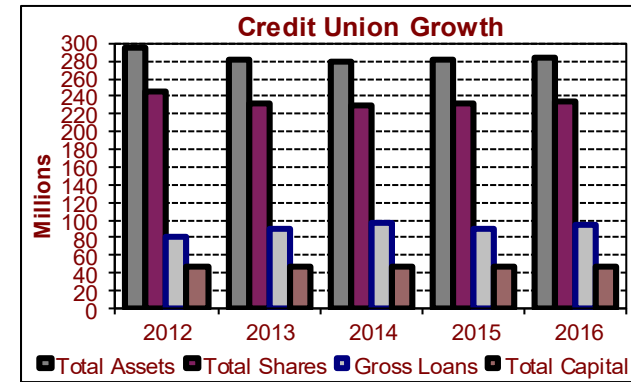


**GREAT PLAINS FEDERAL CREDIT UNION COMPARATIVE FINANCIAL STATEMENTS
For the Years Ending December 31, 2016 and 2015**

	December 2016	December 2015	Increase (Decrease)	% Change
ASSETS				
Loans to members (net of allowance)	\$ 93,437,625	\$ 91,083,798	\$ 2,353,827	2.6%
Cash	\$ 28,267,694	\$ 26,661,397	\$ 1,606,297	6.0%
Investments (net of mkt value adj)	\$ 154,852,653	\$ 156,409,825	\$ (1,557,172)	-1.0%
Land, building, and equipment	\$ 4,294,393	\$ 4,413,495	\$ (119,102)	-2.7%
Other assets	\$ 3,654,491	\$ 3,454,006	\$ 200,485	5.8%
TOTAL ASSETS	\$ 284,506,856	\$ 282,022,521	\$ 2,484,335	0.9%
LIABILITIES AND EQUITY				
Liabilities	\$ 2,337,151	\$ 1,687,740	\$ 649,411	38.5%
Member shares (savings)	\$ 234,349,365	\$ 232,210,528	\$ 2,138,837	0.9%
Capital(Reserves & Undivided Earnings)	\$ 47,820,340	\$ 48,124,253	\$ (303,913)	-0.6%
TOTAL LIABILITIES AND EQUITY	\$ 284,506,856	\$ 282,022,521	\$ 2,484,335	0.9%
INCOME				
Interest on loans(Gross)	\$ 4,988,679	\$ 4,843,964	\$ 144,715	3.0%
Less: Interest rebate	\$ (359,351)	\$ (468,118)	\$ 108,767	-23.2%
Interest on loans(Net)	\$ 4,629,328	\$ 4,375,846	\$ 253,482	5.8%
Income from investments	\$ 2,176,490	\$ 2,215,844	\$ (39,354)	-1.8%
Other income	\$ 2,155,836	\$ 2,056,330	\$ 99,506	4.8%
Net gain (loss) on sales of fixed assets and investments	\$ (3,725)	\$ (5,452)	\$ 1,727	-31.7%
TOTAL INCOME	\$ 8,957,929	\$ 8,642,568	\$ 315,361	3.6%
OPERATING EXPENSES				
Wages and benefits	\$ 4,182,505	\$ 3,942,936	\$ 239,569	6.1%
Occupancy, operations, & Loan Servicing	\$ 2,542,137	\$ 2,687,253	\$ (145,116)	-5.4%
NCUSIF deposit adjustment/premium	\$ -	\$ -	\$ -	N/A
Provision for loan losses	\$ 685,000	\$ 395,000	\$ 290,000	73.4%
TOTAL OPERATING EXPENSES	\$ 7,409,642	\$ 7,025,189	\$ 384,453	5.5%
NET INCOME BEFORE DIVIDENDS	\$ 1,548,287	\$ 1,617,379	\$ (69,092)	-4.3%
DIVIDEND EXPENSE-NORMAL	\$ 1,413,461	\$ 1,426,286	\$ (12,825)	-0.9%
SPECIAL BONUS DIVIDEND	\$ 104,632	\$ 139,999	\$ (35,367)	-25.3%
WHAT WE GAINED--NET INCOME	\$ 30,194	\$ 51,094	\$ (20,900)	-40.9%



Category	Amount
Capital	\$ 30,194
Expenses	\$ 7,409,642
Dividends-Normal	\$ 1,413,461
Dividends-Special	\$ 104,632
Interest Rebate	\$ 359,351
Total	\$ 9,317,280



	Total Assets	Total Shares	Gross Loans	Total Capital
2012	295,071,440	244,862,358	80,243,509	47,620,586
2013	282,206,231	232,892,143	88,998,419	46,680,856
2014	278,555,485	228,675,127	96,046,539	48,019,161
2015	282,022,521	232,210,528	91,083,798	48,124,253
2016	284,506,856	234,349,365	93,437,625	47,820,340